



WEST WELDING OY

SUSTAINABILITY REPORT 2025

ACCORDING TO VSME STANDARD
BASIC MODULE



BASIC INFORMATION

Report according to EFRAG VSME
standard basic module.

LEGAL FORM:	LIMITED COMPANY
SECTOR CODE (NACE)	2529 MANUFACTURE OF OTHER TANKS, RESERVOIRS AND CONTAINERS OF METAL
INDIVIDUAL BASIS	YES
REPORTING PERIOD	01.01.2025 - 31.12.2025
COUNTRY OF REGISTRATION	FINLAND

KEY FIGURES:	2024	2025
TURNOVER(M€)	3,3	11,5
BALANCE SHEET (M€)	2,2	8,9
EMPLOYEES	26	25

SITES:	COUNTRY	
PRODUCTION FACILITY	FINLAND	TEOLLISUUSTIE 2 64700 TEUVA
SIDE OFFICE	FINLAND	AHERTAJANKUJA 6 60100 SEINÄJOKI

ENVIRONMENT CERTIFICATE: GRANTED

ISO 14001:2015 22.09.2023 KIWA SERTIFIOINTI OY

An international standard for environmental management designed to help organisations improve their environmental performance and reduce their environmental impact.

ENVIRONMENT

POLICIES

West Welding has ISO 14001 environmental certification, which supports sustainable development and is the basis of our sustainable approach. In accordance with ISO 14001, we have a documented environmental policy in which we are committed to preventing and reducing the adverse environmental impacts of our operations. The environmental policy is internally documented and available to staff. These practices reduce negative environmental and social impacts.

PRACTICES

Significant environmental aspects include emissions to air and soil from operations, noise and potential emergencies. These are assessed through environmental impact and risk assessments and management reviews. The company monitors, for example, the amount of material waste, electricity consumption, heating energy and fuel consumption on an annual basis..

OBJECTIVES FOR THE FUTURE

We are constantly looking for ways to improve our environmental performance. In the future, our goal is to improve our energy efficiency by, for example, increasing the insulation in our production hall and improving the energy efficiency of our ventilation system.

YEAR	2024		2025	
	Renewable	Non-renewable	Renewable	Non-renewable
Electricity (MWh)	22,1	391,9	0	470,1
Fuels (MWh)		63,44		109,45
In total (MWh)	22,1	455,34	23,5	526,85

IN 2025, WE SWITCHED TO CO2-FREE NUCLEAR POWER ELECTRICITY.

ENVIRONMENTAL IMPACT

Water	2024	2025
Water withdrawal	278 m ³	415 m ³

Waste (tons)	2024	2025
Non-hazardous	36,6	91
Hazardous	0	0
Total	36,6	91

Material flow	2024	2025
Steel	139 t	1072,3 t
tCO ₂ e	385,60	2068,98

IN MANUFACTURING INDUSTRY, MATERIALS ARE A SIGNIFICANT SOURCE OF CARBON DIOXIDE EMISSIONS.

SCOPE 1 & 2 EMISSIONS

Greenhouse gas emissions calculated in accordance with the GHG Protocol

Scope	2024 tCO2eq	2025 tCO2eq
Scope 1	16,0	32,67
Scope 2	102,61	83,87
Scope 1 & 2	118,61	116,54

EMISSION INTENSITY (TONS CO2E/ M€ TURNOVER)

2024	2025
36,4	10,13

SOCIAL

Management: Management system in accordance with ISO 9001 standard, which is audited annually by Kiwa Inspecta.

Occupational healthcare: Occupational healthcare includes statutory and periodic examinations. Occupational healthcare includes also some specialized medical services.

Orientation and Training: The employer ensures comprehensive orientation according to procedural guidelines and ensures that employees have safe and necessary work equipment. Staff training is conducted according to the needs of the company and the individual.

Average annual training hours per employee: male 0,8 hours, female 20 hours.

Benefits: The well-being of our staff is comprehensively taken into account through various benefits. As an employment benefit, we offer a sports and culture benefit, enabling employees to participate in various events such as festivals or utilize the benefit for activities like cinema tickets, gym memberships, and even massages. These benefits not only enhance the well-being of our staff during their leisure time but also positively impact their well-being at work.

Safety: West Welding provides a safe working environment for its employees. Occupational and environmental hazards are assessed through risk assessment, and actions are taken to lower the risk when necessary. Lost time injuries are recorded and assessed annually.

Local employment opportunities: The company's workshop is located in Finland, providing employment opportunities locally. We collaborate with local vocational schools and universities. For example, employees have been hired through apprenticeship programs.

Supporting local activities: West Welding sponsors local sport teams and other associations in Southern Ostrobothnia region.

Year	2024	2025
Full-time employees	26	25
Women	7,7 %	4 %

Year	2024	2025
Lost time injury frequency	25,6	18,8
Number of accidents resulting in days of absence	2	4

THE LOST TIME INJURY FREQUENCY DESCRIBES THE NUMBER OF WORKPLACE ACCIDENTS IN RELATION TO HOURS WORKED. IT IS CALCULATED ACCORDING TO THE VSME STANDARD PER 200,000 HOURS WORKED.

THE CALCULATION METHOD HAS BEEN UPDATED TO INCLUDE ALL RECORDABLE ACCIDENTS IN LINE WITH VSME GUIDANCE, INSTEAD OF ONLY ACCIDENTS CAUSING ABSENCE.

GOVERNANCE

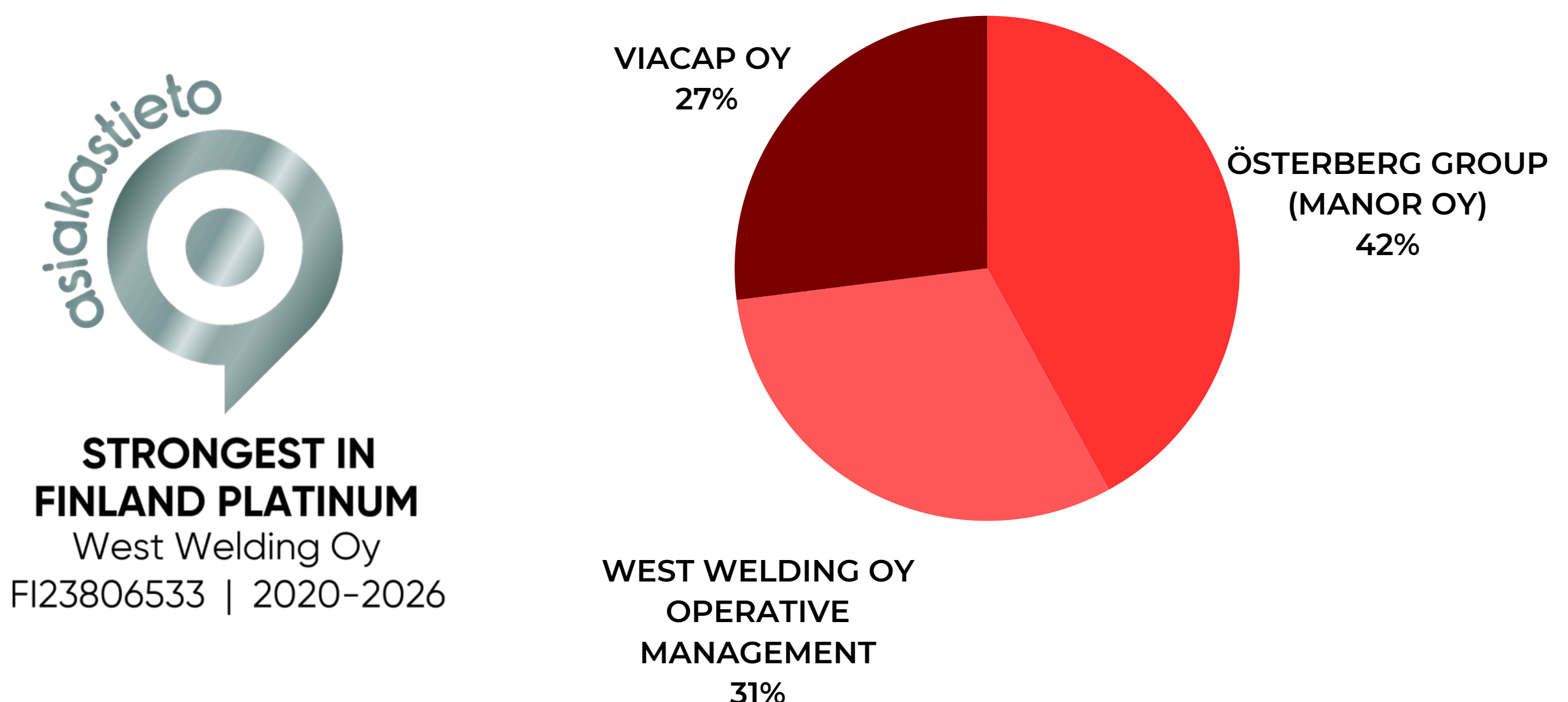
The ownership of West Welding Oy is divided between three parties: Österberg Group through their company Manor Oy (42%), West Welding's operative management and employees (31%) and Viacap Oy (27%).

West Welding's operations are governed by both Finnish national laws and international regulations and standards. The company comply with the requirements set forth in these laws, regulations, related standards and client's requirements. Workplace and environmental protection laws impose obligations on the company regarding the safety of its employees and environmental conservation efforts. Any kind of corruption or bribing is strictly against our code of conduct.

All employees receive at least the salary specified in the applicable collective labor agreement. 100% of employees are covered by a collective labor agreement relevant to their job duties.

The company's ethical and moral values are reflected in its Code of Conduct, which is followed in all actions. The Code of Conduct sets clear guidelines and expectations for the ethicality, fairness, and social responsibility of business operations. West Welding also requires its audited subcontractors and suppliers to adhere to same principles, ensuring an ethical supply chain at all stages.

Over the years, West Welding has earned Asiakastieto certificates. The strongest in Finland platinum certificate is a recognition for a good governance and a sign for well-managed company. Only about 3 % of Finnish companies have the platinum certificate.



THE BASIS FOR REPORTING

The report has been prepared in accordance with the VSME standard, basic module. The VSME standard is intended for unlisted small and medium-sized enterprises (SMEs).

In addition to the standard, the report includes company-specific sustainability issues and other relevant information not covered by the standard.

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B4 Air, Water, and Soil Pollution

The company is not required to report emissions because it falls under the category of small enterprises exempt from such regulations. The operations do not require an environmental permit.

B5 Biodiversity

The operations have no significant impact on biodiversity, and the company does not have facilities located in environmentally sensitive areas. Therefore, reporting is not necessary.

B11 Corruption and Bribery

The company has not received any convictions or fines related to corruption or bribery.